

RQ-2

M. Iqbal Bholat, Treasurer
California Real Estate
Political Action Committee/Federal
(CREPAC/FEDERAL) AKA "99 Club"
525 South Virgil Ave
Los Angeles, CA 90020

Response Due Date: November 29, 2004

Identification Number: C00083279

Reference:

October Quarterly Report (7/1/04-9/30/04)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. An adequate response must be received at the Commission by the response date noted above. An itemization of the information needed follows:

The totals listed on Lines 6(c), 11(a)(iii), 11(d), 19, and 20, Column B of the Summary and Detail Summary Pages appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B totals. Please amend your report and any subsequent reports that may be affected by this correction.

Unlike previous election cycles, you will not receive an additional notice from the Commission on this matter. Adequate responses received on or before this date will be taken into consideration in determining whether audit action will be initiated. Requests for extensions of time in which to respond will not be considered. Failure to provide an adequate response by this date may result in an audit of the committee. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action.